



Q-LINEA

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Q-linea in brief

Introduction to the company

- Q-linea is developing disruptive solutions for faster infectious disease diagnostics, **first product for sepsis**.
- 99 employees & consultants at end of quarter
- Final product design launched in April 2019
- IPO in Q4 2018. Aim to launch first product ASTar at ECCMID in April 2020

Lead product ASTar™



*Selected 3 years in a row
as one of Sweden's most
promising companies*



Q-linea provides rapid actionable results in sepsis diagnosis

Identification analysis (ID) – “What bug”

- To determine identity of the causative pathogen e.g. *E. coli* bacteria
- And if applicable determine the presence of resistance genes e.g. *MecA* (expressed by many MRSA bacteria)

Antibiotic susceptibility test analysis (AST) – “What drug”

- To determine what antibiotic drug that is effective against the identified pathogen
- And what minimum inhibitory concentration (MIC) that inhibits growth (or kills) the identified pathogen
- **Considered most important information for sepsis treatment**



ASTar can provide correct treatment recommendation 24-40 hours faster than current standard care.

Source: Company information.

Q-linea's lead product candidate – AStar™ – a modular AST system

Rapid

- Phenotypic AST results in 3 to 6 hours for blood
- Answer <45 minutes for e.g. urine

Simple to use

- Fully automated
- Up to 12 samples analyzed in parallel
- Up to 50 samples per day¹⁾

Comprehensive

- Directly from positive blood culture flasks, clinical samples or isolates
- Up to 48 antibiotics in 5-11 two-fold dilutions

AStar™ offering System



Consumables

Fully-automated
High-value test

Semi-automated
Isolate test



Blood, cUTI, LRTI



Isolates, UTI

Source: Company information. 1) Throughput depending on sample type

AS^Tar™ key highlights vs. competition

Disruptive AS^T analysis

- 1 Broadest panel coverage → Enables both **escalation & de-escalation**
Minimize need for follow-up tests required
- 2 Broad pathogen coverage → Includes both **fastidious & non-fastidious** bacteria
- 3 High throughput & Random access → **Up to 50 patient** samples / 24h
- 4 Complete solution → One system can run both:
High-value tests & **isolates** at **competitive pricing**
- 5 Small environmental footprint for consumables → **6x less than on market fully automated rapid AS^T system**
2x less than market leading isolate test
50x less compared to disc diffusion isolate test

Key highlights second quarter

- **Great response at ECCMID & ASM**
 - **Broad panel & range**
 - **Easy workflow**
 - **High throughput & flexibility**
- **Production capacity of consumables increased**
- **450 isolates collected**
- **Pre-sub supplement delivered to FDA**
- **Intensified discussions with potential partners**



Source: Company information.

Income statement second quarter

- **Net sales in the second quarter amounted to SEK 0.54 million (0.25).**
- **Operating result totalled SEK -44.5 million (-35.7).**
- **The company reported a loss after tax of SEK -44.0 million (-35.7).**
- **Earnings per share amounted to SEK -1.92 (-2.41).**

Figures in parentheses refer to the outcome for the corresponding period in the preceding year with respect to earnings and cash flow and to the closing balance in the preceding financial year with respect to the balance sheet.

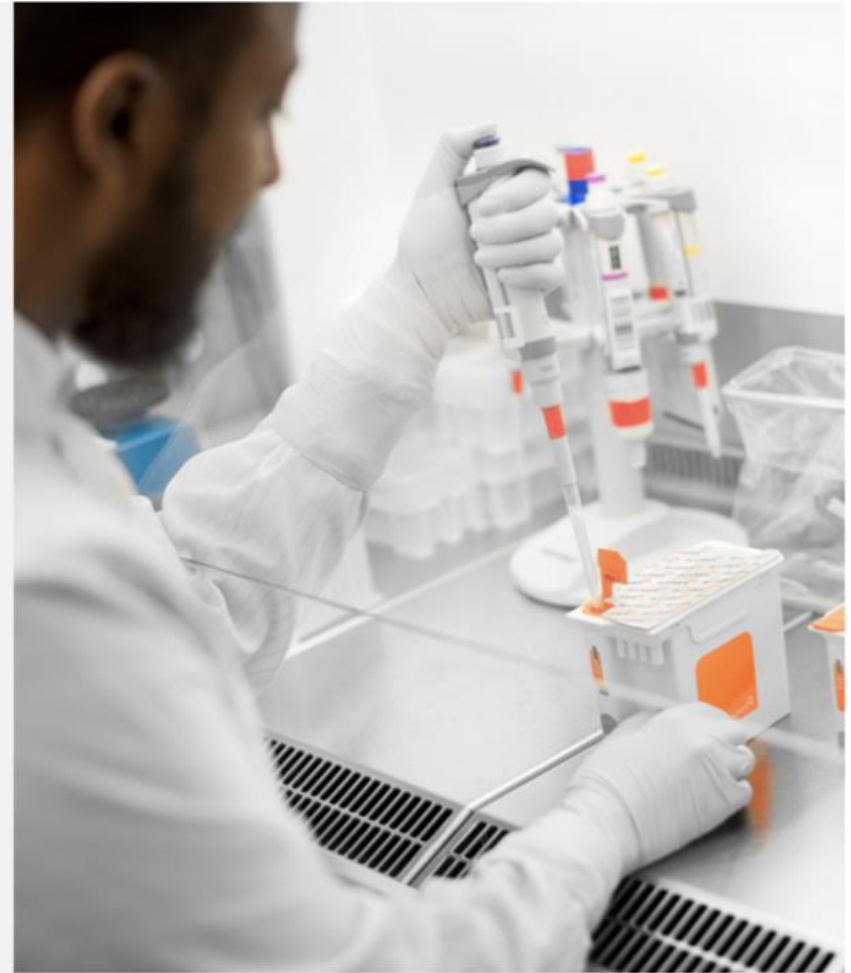


Source: Company information.

Balance sheet at second quarter end

- **Cash and cash equivalents amounted to SEK 19.4 million (354.4)**
- **Short-term investments in fixed-income funds 250.1 million (150.0).**
- **Non-current assets, listed bonds SEK 151.8 million (0).**

Figures in parentheses refer to the outcome for the corresponding period in the preceding year with respect to earnings and cash flow and to the closing balance in the preceding financial year with respect to the balance sheet.



Cash flow statement second quarter

- **Cash flow from operating activities SEK -40.9 million (-28.4).**
- **Increased cash outflow from operating activities mainly due to a larger operating loss.**
- **Cash and cash equivalents, Short term investments and listed bonds at second quarter end amounted SEK 421.3 million.**

Figures in parentheses refer to the outcome for the corresponding period in the preceding year with respect to earnings and cash flow and to the closing balance in the preceding financial year with respect to the balance sheet.



Source: Company information.

